

**PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES  
GOVERNMENT AND BY FEDERAL AGENCIES**

**APRIL 1942**

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for Federal Intermediate Credit Bank debentures are on a yield basis; quotations for all other issues (except as noted in footnotes 2 and 5) are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seCONDS. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized.

Yields are computed on the mean of bid and ask, except that, when the mean results in a fraction of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semiannually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield is given in the yield column. Zero yields are indicated 0.00 if rounded from a positive yield less than 0.005 percent, and  $\frac{1}{32}$  if rounded from an excess of price over zero yield less than  $\frac{1}{64}$ . Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount; in this statement, a negative discount is indicated in the bid and ask columns by quoting the excess of price over a zero discount, while in the mean column it is indicated by the abbreviation neg. Average yield or discount is not shown when both positives and negatives occur within the month. Average ask price is shown only when there is an ask with every bid quotation.

The status of the various securities with respect to the treatment of interest under Federal income taxes is indicated by the letters *T* (taxable), *P* (partially tax-exempt), and *W* (wholly tax-exempt). *T* means that interest is subject to both the normal rates and the surtax rates of the Federal income tax. *P* means that interest is exempt from the normal rates only (except that the interest derived from \$5,000 aggregate principal amount of partially tax-exempt Treasury bonds and United States savings bonds owned by any one holder is also exempt from the surtax rates). *W* means that interest is exempt from both the normal rates and the surtax rates.

Issues maturing during the month are excluded when no quotations are available. Otherwise, days on which an outstanding issue is not quoted are indicated by the abbreviation *n. q.* Days on which the market is closed, or a particular issue is not outstanding are indicated by dashes.

**I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT<sup>1</sup>**

Day	TREASURY BONDS																			
	3½% P June 15, 1943-47				3½% P Oct. 15, 1943-45				3½% P Apr. 15, 1944-46				4% P Dec. 15, 1944-54				2½% P Sept. 15, 1945-47			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1	103.16	103.18	0.43	2.64	104.03	104.05	0.55	2.04	105.03	105.05	0.71	1.92	108.09	108.11	0.88	3.20	106.05	106.07	0.92	1.56
2	103.15	103.17	0.43	2.65	104.02	104.04	0.55	2.04	105.03	105.05	0.70	1.92	108.09	108.11	0.87	3.20	106.05	106.07	0.92	1.56
3																				
4	103.15	103.17	0.43	2.65	104.02	104.04	0.55	2.04	105.03	105.05	0.70	1.92	108.09	108.11	0.87	3.20	106.05	106.07	0.92	1.56
5																				
6	103.14	103.16	0.45	2.65	104.02	104.04	0.55	2.04	105.02	105.04	0.71	1.93	108.09	108.11	0.87	3.20	106.05	106.07	0.92	1.56
7	103.14	103.16	0.44	2.65	104.02	104.04	0.54	2.04	105.02	105.04	0.71	1.93	108.10	108.12	0.85	3.19	106.05	106.07	0.92	1.56
8	103.14	103.16	0.43	2.65	104.02	104.04	0.54	2.04	105.03	105.05	0.69	1.92	108.10	108.12	0.85	3.19	106.06	106.08	0.91	1.55
9	103.13	103.16	0.45	2.66	104.02	104.04	0.53	2.04	105.02	105.04	0.70	1.93	108.09	108.12	0.86	3.20	106.05	106.07	0.91	1.56
10	103.13	103.15	0.43	2.66	104.01	104.03	0.54	2.04	105.02	105.04	0.69	1.92	108.08	108.10	0.86	3.20	106.04	106.06	0.92	1.56
11	103.13	103.15	0.43	2.66	104.01	104.03	0.54	2.04	105.02	105.04	0.69	1.92	108.09	108.11	0.85	3.20	106.04	106.06	0.92	1.56
12																				
13	103.13	103.15	0.43	2.66	104.01	104.03	0.53	2.04	105.02	105.04	0.68	1.92	108.09	108.11	0.85	3.20	106.05	106.07	0.91	1.56
14	103.12	103.14	0.45	2.67	104.00	104.02	0.55	2.05	105.01	105.03	0.70	1.93	108.08	108.11	0.84	3.20	106.05	106.07	0.91	1.55
15	103.12	103.14	0.44	2.66	104.00	104.02	0.54	2.05	105.00	105.02	0.71	1.94	108.08	108.11	0.84	3.20	106.04	106.06	0.91	1.56
16	103.11	103.13	0.46	2.67	103.31	104.01	0.56	2.06	104.31	105.01	0.72	1.94	108.08	108.10	0.85	3.20	106.04	106.06	0.91	1.56
17	103.10	103.12	0.47	2.68	103.30	104.00	0.56	2.06	104.30	105.00	0.73	1.95	108.07	108.09	0.85	3.20	106.03	106.05	0.92	1.56
18	103.10	103.12	0.47	2.68	103.30	104.00	0.56	2.06	104.30	105.00	0.73	1.95	108.07	108.09	0.85	3.20	106.03	106.05	0.92	1.56
19																				
20	103.09	103.11	0.49	2.68	103.29	103.31	0.58	2.07	104.29	104.31	0.74	1.96	108.06	108.08	0.86	3.20	106.02	106.04	0.93	1.57
21	103.08	103.10	0.51	2.69	103.28	103.30	0.60	2.08	104.28	104.30	0.75	1.96	108.06	108.08	0.85	3.20	106.01	106.03	0.93	1.57
22	103.09	103.11	0.47	2.68	103.28	103.30	0.59	2.08	104.28	104.30	0.75	1.96	108.06	108.08	0.85	3.20	106.01	106.04	0.93	1.57
23	103.08	103.10	0.49	2.69	103.27	103.29	0.61	2.09	104.27	104.29	0.76	1.97	108.05	108.07	0.86	3.21	106.00	106.02	0.94	1.58
24	103.08	103.10	0.47	2.69	103.26	103.28	0.61	2.09	104.26	104.28	0.76	1.97	108.04	108.06	0.86	3.21	106.00	106.02	0.93	1.58
25	103.08	103.10	0.47	2.69	103.26	103.28	0.61	2.09	104.26	104.28	0.76	1.97	108.04	108.06	0.86	3.21	106.00	106.02	0.93	1.58
26																				
27	103.08	103.10	0.46	2.69	103.25	103.27	0.63	2.10	104.26	104.28	0.76	1.97	108.03	108.06	0.87	3.21	106.00	106.02	0.93	1.58
28	103.07	103.09	0.54	2.71	103.23	103.25	0.67	2.12	104.23	104.25	0.50	2.00	108.00	108.02	0.90	3.22	105.28	105.30	0.97	1.60
29	103.05	103.07	0.53	2.70	103.22	103.24	0.68	2.13	104.22	104.24	0.52	2.00	108.00	108.02	0.90	3.22	105.28	105.30	0.97	1.60
30	103.06	103.08	0.50	2.70	103.22	103.24	0.68	2.13	104.22	104.24	0.51	2.00	108.00	108.03	0.88	3.22	105.28	105.30	0.97	1.60
Average	103.11	103.13	0.46	2.67	103.30	104.00	0.58	2.07	104.30	105.00	0.73	1.95	108.07	108.09	0.86	3.20	106.02	106.04	0.93	1.57

Day	TREASURY BONDS																			
	2½% P Dec. 15, 1945				3½% P Mar. 15, 1946-56				3% P June 15, 1946-48				3½% P June 15, 1946-49				4½% P Oct. 15, 1947-52			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Yield	Percent	Bid	Ask	Yield	Percent	Bid	Ask	Yield	Percent	Bid	Ask	Yield	Percent	Bid	Ask	Yield	Percent
1	105.27	105.29	0.88	110.05	110.07	1.11	2.86	107.30	108.00	1.06	1.64	108.10	108.12	1.09	1.88	115.23	115.26	1.29	2.54	
2	105.27	105.29	0.88	110.06	110.08	1.09	2.86	107.30	108.00	1.05	1.64	108.10	108.12	1.08	1.88	115.23	115.25	1.29	2.54	
3																				
4	105.27	105.29	0.88	110.09	110.31	1.08	2.85	108.00	108.02	1.04	1.63	108.12	108.14	1.07	1.87	115.23	115.25	1.29	2.54	
5																				
6	105.26	105.28	0.89	110.09	110.31	1.08	2.85													

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES  
 APRIL 1942—Continued

 I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT<sup>1</sup>—Continued

Day	TREASURY BONDS																			
	2% P Dec. 15, 1947				2% T Mar. 15, 1948-50				2 3/4% P Mar. 15, 1948-51				2 1/2% P Sept. 15, 1948				2% P Dec. 15, 1948-50			
	Price		Yield	Price		Yield to—		Price		Yield to —		Price		Yield	Price		Yield to—		Price	
	Bid	Ask		Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask		Bid	Ask	Call	Maturity	Bid	Ask
			Percent			Percent				Percent				Percent			Percent		Percent	
1.	104.26	104.28	1.12	101.26	101.28	1.67	1.75	107.30	108.00	1.35	1.78	107.10	107.12	1.31	104.28	104.30	1.24	1.40	104.28	1.24
2.	104.28	104.30	1.11	101.28	101.30	1.66	1.74	107.30	108.00	1.35	1.78	107.11	107.13	1.30	104.29	104.31	1.23	1.39	104.29	1.23
3.	104.29	105.00	1.10	101.30	102.01	1.65	1.73	108.00	108.02	1.34	1.77	107.12	107.14	1.30	104.31	105.01	1.22	1.39	104.31	1.22
4.	104.29	105.00	1.10	101.30	102.01	1.65	1.73	108.00	108.02	1.34	1.77	107.12	107.14	1.30	104.31	105.01	1.22	1.39	104.31	1.22
5.	104.28	104.30	1.11	101.29	101.31	1.66	1.74	107.29	107.31	1.35	1.79	107.10	107.12	1.31	104.28	104.31	1.23	1.39	104.28	1.23
6.	104.27	104.29	1.11	101.27	101.29	1.67	1.75	107.28	107.30	1.36	1.79	107.08	107.10	1.32	104.27	104.29	1.24	1.40	104.27	1.24
7.	104.26	104.29	1.11	101.27	101.29	1.67	1.75	107.28	107.30	1.36	1.79	107.08	107.10	1.32	104.25	104.27	1.25	1.41	104.25	1.25
8.	104.26	104.29	1.11	101.26	101.29	1.67	1.75	107.27	107.30	1.36	1.79	107.07	107.09	1.32	104.24	104.26	1.25	1.41	104.24	1.25
9.	104.26	104.28	1.12	101.26	101.29	1.67	1.75	107.27	107.29	1.36	1.79	107.07	107.08	1.31	104.25	104.27	1.25	1.41	104.25	1.25
10.	104.27	104.29	1.11	101.27	101.29	1.67	1.75	107.27	107.29	1.36	1.79	107.08	107.10	1.31	104.25	104.27	1.25	1.41	104.25	1.25
11.	104.27	104.29	1.11	101.28	101.30	1.66	1.74	107.28	107.30	1.36	1.79	107.08	107.10	1.31	104.25	104.27	1.25	1.41	104.25	1.25
12.	104.28	104.30	1.11	101.30	102.00	1.65	1.73	107.30	108.00	1.34	1.78	107.09	107.11	1.31	104.26	104.28	1.24	1.40	104.26	1.24
13.	104.30	105.00	1.09	101.31	102.01	1.64	1.73	107.31	108.01	1.34	1.78	107.10	107.12	1.30	104.26	104.28	1.24	1.40	104.26	1.24
14.	104.30	105.00	1.09	101.30	102.01	1.64	1.73	107.30	108.00	1.34	1.78	107.12	107.14	1.31	104.26	104.29	1.24	1.40	104.26	1.24
15.	104.29	105.00	1.09	101.30	102.00	1.65	1.73	107.30	108.00	1.34	1.78	107.09	107.12	1.31	104.26	104.29	1.24	1.40	104.26	1.24
16.	104.29	104.31	1.10	101.30	102.00	1.65	1.73	107.30	108.00	1.34	1.78	107.09	107.11	1.31	104.26	104.28	1.24	1.40	104.26	1.24
17.	104.28	104.30	1.10	101.28	101.30	1.66	1.74	107.30	108.00	1.34	1.78	107.09	107.11	1.31	104.26	104.28	1.24	1.40	104.26	1.24
18.	104.29	104.31	1.10	101.29	101.31	1.65	1.74	107.30	108.00	1.34	1.78	107.09	107.11	1.31	104.26	104.28	1.24	1.40	104.26	1.24
19.	104.27	104.29	1.11	101.27	101.29	1.67	1.75	107.29	107.31	1.35	1.78	107.08	107.10	1.31	104.24	104.26	1.25	1.41	104.24	1.25
20.	104.26	104.28	1.11	101.26	101.28	1.67	1.75	107.28	107.30	1.35	1.79	107.07	107.09	1.31	104.23	104.25	1.25	1.41	104.23	1.25
21.	104.26	104.28	1.11	101.26	101.28	1.67	1.75	107.28	107.30	1.35	1.79	107.07	107.09	1.31	104.23	104.25	1.25	1.41	104.23	1.25
22.	104.27	104.29	1.11	101.26	101.29	1.66	1.75	107.29	107.31	1.34	1.78	107.08	107.10	1.31	104.24	104.26	1.25	1.41	104.24	1.25
23.	104.24	104.26	1.12	101.23	101.25	1.69	1.76	107.27	107.29	1.35	1.79	107.06	107.08	1.32	104.21	104.23	1.26	1.42	104.21	1.26
24.	104.24	104.26	1.12	101.20	101.23	1.70	1.77	107.26	107.28	1.36	1.79	107.05	107.07	1.32	104.21	104.23	1.26	1.42	104.21	1.26
25.	104.24	104.26	1.12	101.20	101.22	1.70	1.77	107.26	107.28	1.36	1.79	107.05	107.07	1.32	104.21	104.23	1.26	1.42	104.21	1.26
26.	104.24	104.26	1.12	101.20	101.22	1.71	1.78	107.26	107.28	1.36	1.79	107.05	107.07	1.32	104.20	104.22	1.26	1.42	104.20	1.26
27.	104.24	104.26	1.12	101.18	101.20	1.71	1.78	107.26	107.28	1.36	1.79	107.05	107.07	1.32	104.20	104.22	1.26	1.42	104.20	1.26
28.	104.21	104.23	1.14	101.13	101.15	1.74	1.80	107.22	107.24	1.38	1.81	107.02	107.04	1.34	104.16	104.18	1.29	1.44	104.16	1.29
29.	104.18	104.20	1.15	101.10	101.12	1.76	1.82	107.19	107.21	1.39	1.82	106.31	106.33	1.35	104.15	104.17	1.29	1.44	104.15	1.29
30.	104.20	104.22	1.14	101.11	101.13	1.75	1.81	107.21	107.23	1.38	1.81	107.01	107.03	1.34	104.17	104.19	1.28	1.44	104.17	1.28
Average	104.26	104.28	1.11	101.25	101.27	1.68	1.75	107.28	107.30	1.35	1.79	107.07	107.09	1.32	104.24	104.26	1.25	1.41	104.24	1.25
Day	TREASURY BONDS																			
	2% T June 15, 1949-51				3 1/4% P Dec. 15, 1949-52				2 1/2% P Dec. 15, 1949-53				2 1/2% P Sept. 15, 1950-52				2 3/4% P June 15, 1951-54			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent																Percent
1.	101.04	101.06	1.83	1.86	110.26	110.28	1.62	1.69	106.18	106.20	1.59	1.67	106.24	106.26	1.64	1.79	108.22	108.24	1.72	1.94
2.	101.07	101.09	1.81	1.85	110.27	110.29	1.62	1.69	106.19	106.21	1.58	1.67	106.25	106.27	1.63	1.78	108.23	108.25	1.72	1.94
3.	101.10	101.12	1.80	1.84	110.27	110.30	1.62	1.69	106.20	106.22	1.58	1.66	106.26	106.28	1.63	1.78	108.24	108.26	1.71	1.94
4.	101.10	101.12	1.80	1.84	110.27	110.29	1.61	1.69	106.20	106.22	1.57	1.66	106.26	106.29	1.62	1.78	108.24	108.26	1.71	1.94
5.	101.09	101.11	1.80	1.84	110.28	110.30	1.61	1.69	106.20	106.23	1.57	1.66	106.26	106.29	1.62	1.78	108.24	108.26	1.71	1.94
6.	101.07	101.09	1.81	1.85	110.28	110.30	1.61	1.69	106.19	106.21	1.58	1.67	106.25	106.27	1.63	1.78	108.23	108.25	1.72	1.94
7.	101.05	101.07	1.82	1.86	110.26	110.29	1.61													

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES  
 APRIL 1942—Continued

 I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT<sup>1</sup>—Continued

Day	TREASURY BONDS																			
	2% P June 15, 1953-55				2 1/4% P June 15, 1954-56				2 1/2% P Mar. 15, 1955-60				2 1/2% T Mar. 15, 1956-58				2 3/4% P Sept. 15, 1956-59			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1	103.15	103.18	1.66	1.70	105.04	105.06	1.78	1.84	110.10	110.12	1.97	2.17	103.09	103.11	2.22	2.25	109.17	109.19	1.99	2.09
2	103.18	103.20	1.65	1.70	105.05	105.07	1.78	1.83	110.12	110.14	1.96	2.17	103.13	103.15	2.21	2.24	109.19	109.21	1.98	2.09
3																				
4	103.19	103.22	1.64	1.69	105.07	105.09	1.77	1.83	110.14	110.16	1.96	2.17	103.14	103.17	2.21	2.24	109.21	109.23	1.98	2.08
5																				
6	103.20	103.23	1.64	1.69	105.07	105.10	1.77	1.83	110.13	110.16	1.96	2.17	103.14	103.16	2.21	2.24	109.21	109.23	1.98	2.08
7	103.20	103.22	1.64	1.69	105.06	105.08	1.77	1.83	110.11	110.13	1.96	2.17	103.11	103.13	2.22	2.25	109.20	109.22	1.98	2.09
8	103.20	103.23	1.64	1.69	105.05	105.07	1.77	1.83	110.11	110.13	1.96	2.17	103.11	103.13	2.22	2.25	109.20	109.22	1.98	2.09
9																				
10	103.19	103.21	1.64	1.69	105.04	105.06	1.78	1.84	110.10	110.12	1.97	2.18	103.10	103.12	2.22	2.25	109.19	109.21	1.98	2.09
11	103.19	103.21	1.64	1.69	105.03	105.05	1.78	1.84	110.10	110.12	1.97	2.18	103.09	103.11	2.22	2.25	109.18	109.20	1.98	2.09
12																				
13	103.20	103.22	1.64	1.69	105.05	105.08	1.77	1.83	110.13	110.15	1.96	2.17	103.13	103.15	2.21	2.24	109.21	109.23	1.97	2.08
14	103.21	103.23	1.64	1.69	105.06	105.08	1.77	1.83	110.13	110.16	1.96	2.17	103.14	103.16	2.21	2.24	109.22	109.24	1.97	2.08
15	103.21	103.23	1.64	1.69	105.06	105.08	1.77	1.83	110.13	110.15	1.96	2.17	103.12	103.15	2.21	2.24	109.21	109.23	1.97	2.08
16	103.21	103.23	1.64	1.69	105.05	105.07	1.77	1.83	110.12	110.14	1.96	2.17	103.10	103.12	2.22	2.25	109.21	109.23	1.97	2.08
17	103.21	103.23	1.64	1.69	105.04	105.06	1.78	1.84	110.10	110.12	1.96	2.17	103.07	103.09	2.23	2.26	109.19	109.21	1.98	2.09
18	103.21	103.23	1.64	1.69	105.03	105.07	1.77	1.83	110.11	110.13	1.96	2.17	103.07	103.10	2.23	2.26	109.20	109.22	1.98	2.09
19																				
20	103.18	103.21	1.64	1.69	105.03	105.05	1.78	1.84	110.07	110.10	1.97	2.18	103.03	103.05	2.24	2.27	109.16	109.19	1.98	2.09
21	103.18	103.20	1.65	1.69	105.02	105.04	1.78	1.84	110.05	110.07	1.98	2.18	103.00	103.03	2.24	2.27	109.14	109.16	1.99	2.10
22	103.19	103.21	1.64	1.69	105.03	105.05	1.78	1.84	110.07	110.09	1.97	2.18	103.01	103.03	2.24	2.27	109.14	109.16	1.99	2.10
23	103.17	103.19	1.65	1.70	105.00	105.02	1.79	1.84	110.03	110.06	1.98	2.19	102.28	102.30	2.26	2.28	109.11	109.13	2.00	2.10
24	103.15	103.17	1.65	1.70	104.30	105.00	1.79	1.85	110.01	110.03	1.99	2.19	102.26	102.28	2.26	2.29	109.09	109.11	2.00	2.11
25	103.15	103.17	1.65	1.70	104.30	105.00	1.79	1.85	110.00	110.02	1.99	2.19	102.25	102.27	2.26	2.29	109.08	109.10	2.00	2.11
26																				
27	103.14	103.16	1.66	1.70	104.29	104.31	1.80	1.85	109.30	110.00	1.99	2.20	102.25	102.27	2.26	2.29	109.06	109.08	2.01	2.11
28	103.10	103.12	1.67	1.72	104.23	104.26	1.81	1.87	109.23	109.26	2.01	2.21	102.18	102.20	2.28	2.30	108.30	109.00	2.03	2.13
29	103.09	103.11	1.67	1.72	104.22	104.24	1.81	1.87	109.22	109.24	2.01	2.21	102.15	102.18	2.29	2.31	108.29	108.31	2.03	2.13
30	103.12	103.14	1.66	1.71	104.26	104.28	1.80	1.86	109.27	109.29	2.00	2.20	102.19	102.19	2.28	2.31	109.01	109.03	2.02	2.12
Average	103.18	103.20	1.65	1.70	105.02	105.04	1.78	1.84	110.07	110.09	1.97	2.18	103.04	103.06	2.23	2.26	109.15	109.17	1.99	2.10

Day	TREASURY BONDS																				OTHER BONDS			
	2 3/4% P June 15, 1958-63				2 3/4% P Dec. 15, 1960-65				2 1/2% T Sept. 15, 1967-72				Conversion 3% W Jan. 1, 1946				Conversion 3% W Jan. 1, 1947							
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield		Price		Yield					
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Percent	Percent	Bid	Ask	Percent	Percent				
1	109.19	109.21	2.05	2.18	110.08	110.10	2.08	2.19	101.04	101.10	2.44	2.45	108.20	109.04	.60	.60	110.00	110.24	.77	.77				
2	109.21	109.23	2.04	2.18	110.11	110.13	2.08	2.19	101.10	101.12	2.43	2.44	108.20	109.04	.60	.60	110.00	110.24	.77	.77				
3																								
4	109.23	109.25	2.04	2.17	110.13	110.15	2.07	2.18	101.14	101.16	2.42	2.43	108.20	109.04	.60	.60	110.00	110.24	.77	.77				
5																								
6	109.23	109.25	2.04	2.17	110.13	110.15	2.07	2.18	101.14	101.16	2.42	2.43	108.16	109.00	.63	.63	110.00	110.24	.77	.77				
7	109.22	109.24	2.04	2.18	110.11	110.13	2.08	2.19	101.11	101.13	2.43	2.44	108.16	109.00	.63	.63	110.00	110.24	.76	.76				
8	109.22	109.24	2.04	2.18	110.11	110.13	2.08	2.19	101.09	101.11	2.43	2.44	108.16	109.00	.62	.62	110.00	110.24	.76	.76				
9	109.21	109.23	2.04	2.18	110.10	110.12	2.08	2.19	101.08	101.10	2.43	2.44	108.16	109.00	.62	.62	110.00	110.24	.76	.76				
10	109.21	109.23	2.04	2.18	110.10	110.12																		

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES  
 APRIL 1942—Continued

 1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT<sup>1</sup>—Continued

Day	TREASURY NOTES																			
	B—1943, 1½% W Dec. 15, 1943				B—1944, 1% W Mar. 15, 1944				A—1944, 3¼% W June 15, 1944				C—1944, 1% W Sept. 15, 1944				D—1944, 3¾% T Sept. 15, 1944			
	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield		
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask			
1	101.12	101.14	Percent 0.30	101.07	101.09	Percent 0.36	100.24	100.26	Percent 0.39	101.12	101.15	Percent 0.41	99.28	99.30	Percent 0.79	100.29	100.31	Percent 0.43		
2	101.11	101.13	.31	101.06	101.08	.37	100.23	100.25	.41	101.12	101.14	.42	99.27	99.29	.80	100.28	100.30	.44		
3																				
4	101.11	101.13	.31	101.06	101.08	.37	100.23	100.25	.41	101.12	101.14	.42	99.26	99.28	.81	100.28	100.30	.44		
5																				
6	101.10	101.12	.33	101.06	101.08	.37	100.22	100.24	.42	101.11	101.14	.43	99.25	99.28	.83	100.27	100.30	.45		
7	101.10	101.12	.33	101.06	101.08	.37	100.22	100.24	.42	101.11	101.14	.43	99.26	99.28	.81	100.28	100.30	.44		
8	101.10	101.12	.32	101.06	101.08	.37	100.22	100.24	.42	101.11	101.13	.43	99.26	99.28	.82	100.28	100.30	.44		
9	101.10	101.12	.32	101.06	101.08	.37	100.22	100.24	.42	101.11	101.13	.43	99.25	99.27	.83	100.28	100.30	.44		
10	101.09	101.11	.34	101.06	101.08	.36	100.22	100.24	.42	101.11	101.13	.43	99.25	99.27	.83	100.28	100.30	.44		
11	101.09	101.11	.34	101.05	101.08	.38	100.21	100.24	.43	101.10	101.13	.43	99.25	99.27	.83	100.27	100.30	.45		
12																				
13	101.09	101.11	.34	101.06	101.08	.36	100.22	100.24	.42	101.11	101.13	.43	99.26	99.28	.82	100.28	100.30	.44		
14	101.09	101.11	.34	101.06	101.08	.36	100.22	100.24	.42	101.11	101.13	.43	99.25	99.28	.83	100.28	100.30	.44		
15	101.08	101.10	.35	101.05	101.07	.38	100.22	100.24	.42	101.11	101.13	.43	99.26	99.27	.83	100.28	100.30	.44		
16	101.08	101.10	.35	101.06	101.08	.36	100.23	100.25	.40	101.11	101.13	.43	99.26	99.28	.82	100.29	100.31	.43		
17	101.07	101.10	.37	101.05	101.07	.37	100.23	100.25	.40	101.11	101.13	.42	99.25	99.28	.83	100.29	100.31	.42		
18	101.07	101.10	.37	101.05	101.07	.37	100.23	100.25	.40	101.11	101.13	.42	99.25	99.27	.83	100.29	100.31	.42		
19																				
20	101.06	101.08	.38	101.04	101.06	.39	100.22	100.24	.41	101.10	101.12	.44	99.24	99.26	.84	100.28	100.30	.44		
21	101.05	101.07	.40	101.03	101.05	.40	100.22	100.24	.41	101.10	101.13	.42	99.24	99.26	.84	100.28	100.30	.43		
22	101.06	101.08	.38	101.03	101.05	.40	100.22	100.24	.41	101.10	101.13	.42	99.24	99.26	.84	100.28	100.30	.42		
23	101.05	101.07	.40	101.03	101.05	.40	100.23	100.26	.40	101.10	101.12	.43	99.23	99.25	.86	100.29	100.31	.42		
24	101.06	101.08	.38	101.03	101.05	.40	100.23	100.25	.40	101.11	101.13	.42	99.23	99.25	.86	100.29	100.31	.42		
25	101.06	101.08	.38	101.04	101.06	.38	100.23	100.25	.40	101.11	101.13	.42	99.23	99.25	.86	100.29	100.31	.42		
26																				
27	101.06	101.08	.38	101.04	101.06	.38	100.24	100.26	.38	101.11	101.13	.42	99.23	99.25	.86	100.29	100.31	.42		
28	101.05	101.07	.39	101.03	101.05	.40	100.22	100.24	.41	101.10	101.12	.43	99.20	99.22	.90	100.27	100.29	.44		
29	101.05	101.07	.39	101.03	101.05	.40	100.22	100.24	.41	101.09	101.12	.44	99.20	99.22	.90	100.27	100.29	.44		
30	101.05	101.07	.39	101.03	101.05	.40	100.22	100.24	.41	101.09	101.11	.44	99.21	99.23	.88	100.28	100.30	.43		
Average	101.08	101.10	.36	101.05	101.07	.38	100.22	100.25	.41	101.11	101.13	.43	99.24	99.27	.84	100.28	100.30	.43		

Day	TREASURY NOTES						CERTIFICATES OF INDEBTEDNESS <sup>2</sup>						TREASURY BILLS <sup>3</sup>						
	B—1945, 3¾% T Dec. 15, 1945				A—1946, 1% T Mar. 15, 1946				A—1942, 1½% T Nov. 1, 1942				Due Apr. 15, 1942 T			Due Apr. 22, 1942 T			
	Price		Yield	Price		Yield	Price		Yield	Discount			Discount			Discount			
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	
1	99.17	99.19	Percent 0.87	99.27	99.29	Percent 1.03			Percent	0.25	0.00	0.12	0.25	0.00	0.12	0.20	0.00	0.10	
2	99.15	99.18	.89	99.26	99.28	.04				.25	.00	.12	.25	.00	.12	.20	.00	.10	
3																			
4	99.15	99.17	.89	99.26	99.28	.04				.25	.00	.12	.25	.00	.12	.20	.00	.10	
5																			
6	99.14	99.17	.89	99.25	99.27	.05				.25	.00	.12	.25	.00	.12	.20	.00	.10	
7	99.15	99.17	.89	99.26	99.28	.04	100.01	100.01+		.45	.25	.00	.12	.25	.00	.12	.20	.00	.10
8	99.15	99.17	.89	99.26	99.28	.04	100.01	100.01+		.45	.25	.00	.12	.25	.00	.12	.20	.00	.10
9	99.15	99.17	.89	99.25	99.28	.05	100.01	100.01+		.45	.25	.00	.12	.25	.00	.12	.20	.00	.10
10	99.14	99.17	.89	99.25	99.27	.05	100.01	100.01+		.45	.25	.00	.12	.25	.00	.12	.25	.00	.10
11	99.14	99.17	.89	99.25	99.27	.05	100.01	100.01+		.45	.25	.00	.12	.25	.00	.12	.25	.00	.10
12																			
13	99.15	99.17	.89	99.26	99.28	.04	100.01	100.01+		.45	.25	.00	.12	.25	.00	.12	.20	.00	.10
14	99.15	99.17	.92	99.24	99.26	.07	100.01	100.01+		.45	.25	.00	.10	.30	.15	.22	.30	.15	.22
15	99.12	99.14	.92	99.24	99.26	.06	100.01	100.01+		.45	.25	.00	.10	.30	.15	.22	.30	.15	.22
16	99.12	99.14	.92	99.23	99.25	.07	100.01	100.01+		.45	.25	.00	.10	.30	.15	.22	.30	.15	.22
17	99.11	99.13	.93	99.23	99.25	.07	100.01	100.01+</											

**PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES  
APRIL 1942—Continued**

**I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT<sup>1</sup>—Continued**

**II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES**

Day	COMMODITY CREDIT CORPORATION NOTES						FEDERAL FARM MORTGAGE CORPORATION BONDS						HOME OWNERS' LOAN CORPORATION BONDS					
	F—1943, 3 1/4% P May 1, 1943			G—1945, 1 1/2% T Feb. 15, 1945			3 1/4% P Mar. 15, 1944-64			3% P May 15, 1944-49			2 1/4% P July 1, 1942-44					
	Price		Yield	Price		Yield	Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask		Bid	Ask		Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1.	100.10	100.13	Percent	100.08	100.10	Percent	104.18	104.20	0.87	2.96	104.16	104.18	0.84	2.31	100.24	100.26	7/32	1.89
2.	100.10	100.13	.40	100.08	100.10	.03	104.17	104.20	.87	2.97	104.17	104.19	.81	2.30	100.24	100.26	7/32	1.89
3.																		
4.	100.10	100.12	.43	100.08	100.10	1.03	104.17	104.20	.87	2.97	104.17	104.19	.81	2.30	100.24	100.26	9/32	1.89
5.																		
6.	100.10	100.12	.43	100.08	100.10	1.02	104.17	104.19	.87	2.97	104.16	104.19	.81	2.30	100.24	100.26	9/32	1.89
7.	100.10	100.12	.43	100.08	100.10	1.02	104.17	104.19	.87	2.97	104.16	104.19	.81	2.30	100.23	100.25	7/32	1.91
8.																		
9.	100.10	100.12	.42	100.07	100.10	1.04	104.17	104.19	.86	2.97	104.17	104.19	.80	2.30	100.23	100.25	7/32	1.90
10.	100.10	100.12	.42	100.07	100.09	1.04	104.16	104.19	.86	2.97	104.16	104.18	.82	2.30	100.23	100.25	8/32	1.90
11.	100.10	100.12	.42	100.07	100.09	1.04	104.16	104.19	.85	2.97	104.16	104.18	.81	2.30	100.22	100.24	7/32	1.92
12.	100.10	100.12	.42	100.07	100.10	1.04	104.16	104.19	.85	2.97	104.15	104.18	.82	2.31	100.22	100.24	7/32	1.92
13.	100.10	100.12	.42	100.07	100.10	1.04	104.16	104.19	.85	2.97	104.16	104.18	.81	2.30	100.22	100.24	7/32	1.92
14.	100.10	100.12	.42	100.07	100.09	1.04	104.16	104.19	.84	2.97	104.16	104.18	.80	2.30	100.22	100.24	8/32	1.92
15.	100.10	100.12	.42	100.07	100.09	1.04	104.16	104.19	.84	2.97	104.16	104.18	.80	2.30	100.22	100.24	8/32	1.92
16.	100.10	100.12	.42	100.07	100.09	1.04	104.16	104.18	.85	2.97	104.16	104.18	.80	2.30	100.22	100.24	8/32	1.92
17.	100.10	100.12	.42	100.06	100.08	1.05	104.16	104.18	.84	2.97	104.15	104.17	.80	2.31	100.21	100.23	8/32	1.93
18.	100.10	100.12	.42	100.06	100.08	1.05	104.15	104.18	.86	2.97	104.15	104.17	.80	2.31	100.21	100.23	9/32	1.93
19.																		
20.	100.10	100.12	.41	100.06	100.08	1.05	104.15	104.17	.86	2.97	104.14	104.16	.81	2.31	100.21	100.23	9/32	1.93
21.	100.09	100.11	.44	100.06	100.08	1.05	104.15	104.17	.85	2.97	104.14	104.16	.81	2.31	100.21	100.23	9/32	1.93
22.	100.09	100.12	.44	100.06	100.08	1.05	104.15	104.17	.85	2.97	104.14	104.16	.81	2.31	100.21	100.23	8/32	1.93
23.	100.09	100.11	.44	100.05	100.08	1.06	104.14	104.17	.85	2.97	104.13	104.16	.82	2.31	100.20	100.23	8/32	1.93
24.	100.09	100.11	.44	100.05	100.07	1.06	104.14	104.17	.84	2.97	104.12	104.14	.83	2.32	100.20	100.22	8/32	1.94
25.	100.09	100.11	.44	100.05	100.07	1.06	104.14	104.17	.84	2.97	104.11	104.14	.84	2.32	100.19	100.22	7/32	1.96
26.																		
27.	100.09	100.11	.44	100.05	100.07	1.06	104.13	104.16	.87	2.97	104.11	104.14	.84	2.32	100.19	100.22	7/32	1.96
28.	100.07	100.09	.50	100.03	100.05	1.08	104.12	104.15	.86	2.97	104.08	104.10	.88	2.34	100.18	100.20	9/32	1.97
29.	100.07	100.09	.50	100.02	100.04	1.09	104.12	104.14	.88	2.97	104.08	104.10	.88	2.34	100.18	100.20	7/32	1.97
30.	100.07	100.09	.50	100.02	100.04	1.09	104.10	104.13	.89	2.98	104.08	104.10	.88	2.34	100.17	100.19	7/32	1.98
Average	100.09	100.12	.43	100.06	100.08	1.05	104.15	104.18	.86	2.97	104.14	104.16	.82	2.31	100.21	100.23	7/32	1.95

Day	HOME OWNERS' LOAN CORPORATION BONDS								RECONSTRUCTION FINANCE CORPORATION NOTES								
	3% P May 1, 1944-52				1½% P June 1, 1945-47				S—1942, 1% P July 1, 1942		U—1942, ½% T Oct. 15, 1942		V—1943, 1½% T July 15, 1943				
	Price		Yield to—		Price		Yield to—		Price		Yield		Price		Yield		
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask		Bid	Ask	Yield	Bid	Ask	Yield
1.	104.12	104.14	Percent	Percent	101.26	101.28	Percent	Percent	100.14	100.17	\$½2	100.11	100.13	0.17	100.20	100.22	0.6
2.	104.14	104.16	.82	2.50	101.27	101.29	.90	1.12	100.14	100.16	½2	100.10	100.13	.16	100.20	100.22	.6
3.																	
4.	104.14	104.16	.82	2.50	101.27	101.29	.90	1.12	100.14	100.16	½2	100.11	100.13	.16	100.19	100.21	.6
5.																	
6.	104.14	104.16	.81	2.50	101.27	101.29	.90	1.12	100.14	100.16	½2	100.11	100.13	.16	100.19	100.21	.6
7.	104.13	104.15	.83	2.50	101.27	101.29	.89	1.12	100.14	100.16	½2	100.11	100.13	.15	100.18	100.20	.6
8.	104.14	104.16	.81	2.50	101.27	101.29	.89	1.12	100.14	100.16	½2	100.11	100.13	.15	100.18	100.20	.6
9.	104.13	104.15	.82	2.50	101.25	101.28	.91	1.14	100.13	100.16	½2	100.11	100.13	.14	100.18	100.20	.6
10.	104.13	104.15	.81	2.50	101.25	101.27	.91	1.14	100.13	100.16	½2	100.11	100.13	.13	100.18	100.20	.6
11.	104.13	104.15	.81	2.50	101.25	101.27	.91	1.14	100.13	100.16	½2	100.11	100.13	.13	100.17	100.19	.6
12.																	
13.	104.13	104.15	.81	2.50	101.25	101.28	.91	1.14	100.13	100.16	½2	100.11	100.13	.13	100.17	100.19	.6
14.	104.13	104.15	.81	2.50	101.26	101.28	.90	1.13	100.13	100.16	½2	100.11	100.13	.12	100.17	100.19	.6
15.	104.13	104.15	.80	2.50	101.25	101.28	.91	1.14	100.13	100.16	½2	100.11	100.13	.12	100.17	100.19	.6
16.	104.13	104.15	.80	2.50	101.26	101.28	.90	1.13	100.14	100.16	½2	100.11	100.13	.12	100.17	100.19	.6
17.	104.12	104.14	.81	2.50	101.26	101.28	.90	1.13	100.13	100.16	½2	100.10	100.13	.10	100.16	100.18	.6
18.	104.12	104.14	.81	2.50	101.26	101.28	.90	1.13	100.13	100.16	½2	100.10	100.13	.10	100.16	100.18	.6
19.																	
20.	104.11	101.14	.82	2.50	101.26	101.28	.90	1.13	100.13	100.15	½2	100.10	100.12	.16	100.15	100.18	.7
21.	104.11	104.13	.82	2.50	101.25	101.27	.91	1.13	100.13	100.15	½2	100.10	100.12	.16	100.15	100.18	.7
22.	104.11	104.13	.81	2.50	101.25	101.27	.91	1.13	100.13	100.15	½2	100.10	100.12	.16	100.15	100.18	.7
23.	104.11	104.13	.81	2.50	101.24	101.27	.91	1.13	100.13	100.15	½2	100.10	100.12	.15	100.15	100.17	.7
24.	104.10	104.12	.82	2.51	101.24	101.26	.92	1.14	100.13	100.15	½2	100.10	100.12	.14	100.15	100.17	.7
25.	104.10	104.12	.82	2.51	101.24	101.26	.92	1.14	100.13	100.15	½2	100.10	100.12	.14	100.15	100.17	.7
26.																	
27.	104.09	104.12	.83	2.51	101.24	101.26	.91	1.14	100.12	100.14	½2	100.09	100.12	.20	100.15	100.17	.7
28.	104.06	104.08	.87	2.52	101.21	101.23	.94	1.16	100.11	100.14	½2	100.08	100.10	.27	100.13	100.16	.7
29.	104.06	104.08	.87	2.52	101.21	101.23	.94	1.16	100.11	100.13	½2	100.08	100.10	.26	100.13	100.15	.7
30.	104.06	104.08	.87	2.52	101.20	101.22	.95	1.16	100.10	100.12	½2	100.08	100.10	.26	100.13	100.15	.7
Average	104.11	104.14	.82	2.50	101.25	101.27	.91	1.13	100.13	100.15	½2	100.10	100.12	.16	100.16	100.19	.6

<sup>1</sup> Excludes postal savings bonds.

<sup>3</sup> Bills having identical quotations throughout the month are grouped.  
<sup>4</sup> Excludes: (a) Federal Housing Administration debentures and (b) Tax

<sup>4</sup> Excludes: (a) Federal Housing Administration debentures and (b) Tennessee Valley Authority bonds issued "on the credit of the United States" and held by the Reconstruction Finance Corporation.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES  
 APRIL 1942—Continued

## II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES —Continued

Day	RECONSTRUCTION FINANCE CORPORATION NOTES			UNITED STATES HOUSING AUTHORITY NOTES			Day	RECONSTRUCTION FINANCE CORPORATION NOTES			UNITED STATES HOUSING AUTHORITY NOTES			
	W—1944, 1% T Apr. 15, 1944			B—1944, 1½% P Feb. 1, 1944				W—1944, 1% T Apr. 15, 1944			B—1944, 1½% P Feb. 1, 1944			
	Price		Yield	Price		Yield		Price		Yield	Price		Yield	
	Bid	Ask		Bid	Ask			Bid	Ask		Bid	Ask		
1.	100.07	100.09	Percent 0.88	101.08	101.11	Percent 0.65	17	100.06	100.08	Percent 0.89	101.07	101.09	Percent .67	
2.	100.07	100.09	.88	101.08	101.11	.65	18	100.06	100.08	.89	101.07	101.09	.67	
3.							19							
4.	100.07	100.09	.88	101.08	101.11	.65	20	100.05	100.07	.90	101.07	101.09	.67	
5.							21	100.05	100.07	.90	101.07	101.09	.67	
6.	100.07	100.09	.88	101.08	101.11	.65	22	100.05	100.07	.90	101.07	101.09	.67	
7.	100.06	100.08	.89	101.08	101.11	.65	23	100.05	100.07	.90	101.06	101.08	.68	
8.	100.06	100.09	.87	101.08	101.11	.65	24	100.05	100.07	.90	101.06	101.08	.68	
9.	100.06	100.08	.89	101.08	101.11	.65	25	100.05	100.07	.90	101.06	101.08	.68	
10.	100.06	100.08	.89	101.07	101.09	.68	26							
11.	100.05	100.08	.91	101.07	101.10	.68	27	100.04	100.07	.90	101.06	101.08	.68	
12.							28	100.02	100.04	.95	101.05	101.07	.69	
13.	100.06	100.08	.89	101.07	101.10	.68	29	100.02	100.04	.95	101.05	101.07	.69	
14.	100.06	100.08	.89	101.08	101.10	.66	30							
15.	100.06	100.08	.89	101.07	101.10	.67	Average	100.05	100.07	.90	101.07	101.09	.67	
16.	100.06	100.08	.89	101.07	101.09	.67								

## III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES

Day	FEDERAL HOME LOAN BANK DEBENTURES															
	G—3½% P Apr. 15, 1942			I—3½% T Sept. 1, 1942			J—3½% T Dec. 1, 1942			K—3½% T Feb. 1, 1943			D—2% P Apr. 1, 1943			
	Price		Yield	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Yield	Price			
	Bid	Ask											Bid	Ask		
1.	100.00	100.02	Percent 0.32	100.01	100.03	Percent 0.59							101.10	101.14	Percent .60	
2.	100.00	100.02	.32	100.01	100.03	.59							101.10	101.14	.60	
3.																
4.	100.00	100.02	.32	100.01	100.03	.59							101.10	101.14	.60	
5.																
6.	100.00	100.02	.32	100.01	100.03	.59	100.01	100.03	0.65	100.02	100.04	0.76	101.10	101.14	.59	
7.	100.00	100.01	.76	100.01	100.03	.59	100.01	100.03	.65	100.02	100.04	.75	101.08	101.12	.65	
8.	100.00	100.01	.76	.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.65	
9.	100.00	100.01	.76	.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.64	
10.	100.00	100.01	.76	.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.63	
11.	100.00	100.01	.76	.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.63	
12.																
13.	100.00	100.01	.00	.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.63	
14.	n. q.			.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.62	
15.	n. q.			.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.62	
16.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.61	
17.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.60	
18.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.60	
19.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.60	
20.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.60	
21.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.60	
22.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.59	
23.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.65	
24.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.64	
25.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.64	
26.				.60	.50	.55	.70	.60	.65	.80	.70	.75				
27.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.64	
28.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.63	
29.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.63	
30.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.05	101.09	.65	
Average				100.00	100.01								.75	101.08	101.12	.62

Day	FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES <sup>6</sup>													
	3½% 5/1/42 (5/1/41)			5½% 6/1/42 (9/2/41)			5½% 7/1/42 (10/1/41)			3½% 9/1/42 (12/1/41)			5½% 11/2/42 (11/1/41)	
	5½% 5/1/42 (12/1/41)			5½% 6/1/42 (12/31/41)			1½% 8/1/42 (12/31/41)			0.65% 9/1/42 (3/2/42)			0.85% 12/1/42 (2/2/42)	
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1.	0.50			0.55			0.55			0.60			0.65	
2.	.50			.55			.55			.60			.65	
3.														
4.	.50			.55			.55			.60			.65	
5.														
6.	.50			.55			.55			.60			.65	
7.	.50			.55			.55			.60			.65	
8.	.50			.55			.55			.60			.65	
9.	.50			.55			.55			.60			.65	
10.	.50			.55			.55			.60			.65	
11.	.50			.55			.55			.60			.65	
12.														
13.	.50			.55			.55			.60				

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES  
 APRIL 1942—Continued

## III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES—Continued

Day	FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES <sup>6</sup>						Day	FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES <sup>6</sup>						
	0.70% 1/2/43 (4/1/42) <i>T</i>			0.90% 3/1/43 (3/2/42) <i>T</i>				0.70% 1/2/43 (4/1/42) <i>T</i>			0.90% 3/1/43 (3/2/42) <i>T</i>			
	Yield		Yield		Yield			Yield		Yield		Yield		
	Bid	Ask	Mean	Bid	Ask	Mean		Bid	Ask	Mean	Bid	Ask	Mean	
1.	Percent 0.75		Percent .75	Percent 0.75	Percent .80	Percent .80	17.	Percent 0.80	Percent .80	Percent .80	Percent 0.80	Percent .80	Percent .80	
2.							18.							
3.							19.							
4.	.75		.75	.80		.80	20.							
5.							21.							
6.	.75		.75	.80		.80	22.							
7.	.75		.75	.80		.80	23.							
8.	.75		.75	.80		.80	24.							
9.	.75		.75	.80		.80	25.							
10.	.75		.75	.80		.80	26.							
11.	.75		.75	.80		.80	27.							
12.	.75		.75	.80		.80	28.							
13.	.75		.75	.80		.80	29.							
14.	.75		.75	.80		.80	30.							
15.	.75		.75	.80		.80	Average							
16.	.75		.75	.80		.80		.77		.77	.85		.85	

Day	FEDERAL LAND BANK BONDS <sup>7</sup>													
	4% W July 1, 1944-46				4% W July 15, 1944-64				3 1/4% W May 1, 1945-55				3% W July 1, 1945-55	
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price	Yield to—
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Call
1.	107.20	107.28	Percent 0.51	Percent 2.08	107.08	107.20	Percent 0.70	Percent 3.52	107.04	107.12	Percent 0.85	Percent 2.59	106.20	106.28
2.	107.20	107.28	.51	.80	107.08	107.20	.70	.87	107.02	107.10	.87	.90	106.20	.88
3.														.80
4.	107.20	107.28	.51	2.08	107.08	107.20	.70	.85	107.04	107.12	.85	.86	106.22	.86
5.														.80
6.	107.18	107.26	.53	2.09	107.08	107.20	.69	.85	107.02	107.10	.87	.86	106.22	.86
7.	107.20	107.28	.50	2.08	107.08	107.20	.69	.83	107.06	107.14	.83	.82	106.26	.82
8.	107.24	108.00	.44	2.04	107.08	107.20	.68	.82	107.08	107.16	.80	.80	106.28	.80
9.	107.24	108.00	.43	2.04	107.08	107.20	.67	.80	107.08	107.16	.80	.79	106.28	.79
10.	107.24	108.00	.42	2.04	107.08	107.20	.67	.79	107.08	107.16	.80	.79	106.28	.79
11.	107.24	108.00	.42	2.04	107.08	107.20	.67	.79	107.08	107.16	.80	.79	106.28	.79
12.														.79
13.	107.28	108.04	.36	2.01	107.08	107.20	.66	.85	107.16	107.24	.71	.75	107.00	.75
14.	107.26	108.02	.39	2.02	107.12	107.24	.61	.81	107.16	107.24	.71	.73	107.02	.73
15.	107.24	108.00	.41	2.04	107.12	107.24	.60	.81	107.16	107.24	.71	.73	107.02	.73
16.	107.24	108.00	.40	2.03	107.12	107.24	.59	.80	107.12	107.20	.74	.74	107.00	.74
17.	107.22	107.30	.42	2.05	107.12	107.24	.59	.81	107.12	107.20	.74	.74	107.00	.74
18.	107.22	107.30	.42	2.05	107.12	107.24	.59	.81	107.12	107.20	.74	.74	107.00	.74
19.														.74
20.	107.22	107.30	.42	2.05	107.12	107.24	.58	.81	107.18	107.26	.76	.76	106.30	.76
21.	107.20	107.28	.44	2.06	107.12	107.24	.58	.81	107.18	107.26	.76	.76	106.30	.76
22.	107.22	107.30	.41	2.04	107.12	107.24	.57	.80	107.12	107.20	.73	.73	107.00	.73
23.	107.20	107.28	.42	2.05	107.12	107.24	.56	.80	107.10	107.18	.75	.75	106.30	.75
24.	107.20	107.28	.43	2.06	107.12	107.24	.56	.81	107.10	107.18	.75	.75	106.28	.75
25.	107.20	107.28	.43	2.06	107.12	107.24	.56	.81	107.10	107.18	.75	.75	106.28	.75
26.														.75
27.	107.16	107.24	.47	2.08	107.12	107.24	.55	.81	107.08	107.16	.76	.76	106.28	.76
28.	107.16	107.24	.46	2.08	107.08	107.20	.60	.81	107.06	107.14	.78	.78	106.26	.78
29.	107.16	107.24	.46	2.08	107.08	107.20	.60	.81	107.04	107.12	.80	.80	106.24	.80
30.	107.14	107.22	.47	2.09	107.04	107.16	.64	.82	107.04	107.12	.79	.79	106.24	.79
Average			.44	2.06	107.10	107.22	.62	.81	107.09	107.17	.78	.78	106.28	.78
	107.21	107.29												.78

Day	FEDERAL LAND BANK BONDS <sup>7</sup>						Day	FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES <sup>8</sup>						
	3% W Jan. 1, 1946-56				3% W May 1, 1946-56			A—1943, 2% P May 16, 1939-43				B—1944, 1 1/2% P Jan. 3, 1940-44		
	Price		Yield to—		Price			Price		Yield to—		Price	Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	
1.	107.20	107.28	Percent 0.89	Percent 2.34	108.08	108.16	Percent 0.90	Percent 2.30	100.29	101.01	Percent 1 1/2	Percent 1.12	101.03	0.73
2.	107.20	107.28	.89	.90	108.08	108.16	.90	.90	100.29	101.01	.90	.90	101.03	.73
3.														.95
4.	107.22	107.30	.87	2.33	108.08	108.16	.90	2.30	100.29	101.01	.90	.90	101.03	.73
5.														.95
6.	107.22	107.30	.87	2.33	108.08	108.16	.90	2.30	100.28	101.00	.90	.90	101.02	.77
7.	107.26	108.02	.83	2.32	108.14	108.22	.85	2.28	100.28	101.00	.90	.90	101.02	.76
8.	107.28	108.04	.82	2.32	108.14	108.22	.85	2.28	100.28	101.00	.90	.90	101.02	.76
9.	107.28	108.04	.81	2.32	108.14	108.22	.84	2.28	100.28	101.00	.90	.90	101.02	.76
10.	107.28	108.04	.81	2.32	108.14	108.22	.84	2.28	100.28	101.00	.90	.90	101.02	.76
11.	107.28	108.04	.81	2.32	108.14	108.22	.84	2.28	100.28	101.00	.90	.90	101.02	.76
12.														.96
13.	108.00	108.08	.77	2.31	108.20	108.28	.80	2.27	100.27	100.31	.90	.90	101.01	.79
14.</td														

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